

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:1177
ANSWERED ON:01.03.2001
FUNCTIONING OF MRVC
SULTAN SALAHUDDIN OWAISI

Will the Minister of RAILWAYS be pleased to state:

- (a) Whether the Mumbai Railway Vikas Corporation (MRVC) has become functional;
- (b) if so, the details thereof ; and
- (c) the total acreage of land developed by this Corporation for raising resources to undertake railway works?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI DIGVIJAY SINGH)

(a) & (b) : Yes, Sir. Mumbai Railway Vikas Corporation (MRVC) has started functioning with effect from 29.04.2000. Functional Directors of the Corporation and essential staff have been posted. MRVC is a Government company under Ministry of Railways with an equity of Rs. 25 crores contributed by the Ministry of Railways and Government of Maharashtra in the ratio of 51:49. The corporation has been set up to execute fourteen rail projects identified under Mumbai Urban Transport Project (MUTP). The estimated cost of these projects is Rs. 5,600 crores. The cost will be shared equally by the Ministry of Railways and Government of Maharashtra.

(c) : No land has so far been developed by the Corporation.